



THE COMMONWEALTH OF MASSACHUSETTS  
DIVISION OF BANKS

1000 Washington Street, 10<sup>th</sup> Floor, Boston, Massachusetts 02118

**Finance Company Annual Report  
Calendar Year Ending on December 31, 2012**

Each company licensed pursuant to Massachusetts General Laws chapter 255B, chapter 255C, chapter 255D and chapter 140 §§96-114A is required to file an annual report to Commissioner of Banks on or before March 31<sup>st</sup> annually.

Annual reports for the calendar year ending on December 31, 2012 must be received by the Division of Banks (the Division) on or before **March 31, 2013**. Licensees who fail to meet the March 31<sup>st</sup> deadline will be assessed a late penalty of \$50.00 per day until the annual report is received by the Division.

The annual report must be typewritten or completed legibly in ink. Any item which is not applicable to your company should be properly noted and reasons provided. Where insufficient space is provided to set forth the facts adequately, please attach an addendum to the report giving the details. Round off all monetary figures to the nearest dollar. Please be advised that incomplete annual reports will not be accepted by the Division.

This form can be downloaded from the Division's website at [www.mass.gov/dob](http://www.mass.gov/dob), by clicking on 'Forms and Applications' under 'Industry Services' and following the links.

The 2012 Finance Company Annual Report to the Commissioner of Banks must be submitted on or before March 31, 2013 to:

**Division of Banks  
Non-Depository Institution Supervision Unit  
Attn: Elizabeth Benotti  
1000 Washington Street, 10th Floor  
Boston, MA 02118-6400**

Please retain a copy of your company's completed annual report for your records. If you have any questions regarding this report, please contact Chief Director Elizabeth Benotti at (617) 956-1500, extension 541.

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**LICENSEE NAME:** \_\_\_\_\_

**Please provide the following information regarding your company's loans in Massachusetts.**

**MOTOR VEHICLES SALES FINANCE COMPANY (G.L. c. 255B)**

Number of contracts owned as of 12/31/12: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

*(Provide dollar amounts based on the current balances for open active loans as of 12/31/12)*

Number of contracts acquired during 2012:

*(Provide dollar amounts based on the balance at the time of acquisition)*

By assignment \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

By direct lending \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Other \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Number of accounts paid off in 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

*(Provide dollar amount based on the balance at the time of payoff)*

Number of accounts sold in 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

*(Provide dollar amount based on the balance at the time of sale)*

Provide the range of interest rates on contracts: \_\_\_\_\_

**INSURANCE PREMIUM FINANCE COMPANY (G.L. c. 255C)**

Consumer Accounts:

Number of contracts owned as of 12/31/12: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

*(Provide dollar amounts based on the current balances for open active loans as of 12/31/12)*

Number of contracts acquired during 2012:

*(Provide dollar amounts based on the balance at the time of acquisition)*

By assignment \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

By direct lending \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Other \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Number of accounts paid off in 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

*(Provide dollar amount based on the balance at the time of payoff)*

Number of accounts sold in 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

*(Provide dollar amount based on the balance at the time of sale)*

Provide the range of interest rates on contracts: \_\_\_\_\_

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**LICENSEE NAME:** \_\_\_\_\_

Commercial Accounts:

Number of contracts owned as of 12/31/12: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_  
(Provide dollar amounts based on the current balances for open active loans as of 12/31/12)

Number of contracts acquired during 2012:  
(Provide dollar amounts based on the balance at the time of acquisition)

By assignment \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

By direct lending \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Other \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Number of accounts paid off in 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_  
(Provide dollar amount based on the balance at the time of payoff)

Number of accounts sold in 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_  
(Provide dollar amount based on the balance at the time of sale)

Provide the range of interest rates on contracts: \_\_\_\_\_

**RETAIL INSTALLMENT SALES FINANCE COMPANY (G.L. C. 255D)**

Number of contracts owned as of 12/31/12: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_  
(Provide dollar amounts based on the current balances for open active loans as of 12/31/12)

Number of contracts acquired during 2012:  
(Provide dollar amounts based on the balance at the time of acquisition)

By assignment \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

By direct lending \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Other \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Number of accounts paid off in 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_  
(Provide dollar amount based on the balance at the time of payoff)

Number of accounts sold in 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_  
(Provide dollar amount based on the balance at the time of sale)

Provide the range of interest rates on contracts: \_\_\_\_\_

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**SMALL LOAN COMPANY (G.L. C. 140, §§96-114A)**

Number of loans owned as of 12/31/12: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_  
(Provide dollar amounts based on the current balances for open active loans as of 12/31/12)

Number of loans closed during 2012: \_\_\_\_\_  
(Provide dollar amounts based on the balance at the time of acquisition)

Small loans (unsecured) \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Small loans (secured) \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Other \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Provide the range of interest rates on loans closed: \_\_\_\_\_

Number of loans purchased during 2012: \_\_\_\_\_  
(Provide dollar amounts based on the balance at the time of acquisition)

Small loans (unsecured) \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Small loans (secured) \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Other \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Provide the range of interest rates on loans purchased: \_\_\_\_\_

Number of accounts paid off in 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_  
(Provide dollar amount based on the balance at the time of payoff)

Number of accounts sold in 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_  
(Provide dollar amount based on the balance at the time of sale)

Provide the range of interest rates on loans closed or purchased: \_\_\_\_\_

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**LICENSEE NAME:** \_\_\_\_\_

**The questions on pages 4 and 5 must be answered by all licensed finance companies.**

**INVESTMENT INFORMATION**

Are your company's lending or business operations funded, directly or indirectly, through issuing security instruments such as notes payable to creditors?

YES \_\_\_\_\_ NO \_\_\_\_\_

Does your company actively solicit third parties to invest in its lending or business operations through the issuance of security instruments?

YES \_\_\_\_\_ NO \_\_\_\_\_

If your company funds its lending or business operations, directly or indirectly, through issuing security instruments:

Is your company registered with the Securities and Exchange Commission?

YES \_\_\_\_\_ NO \_\_\_\_\_ Central Index Key #: \_\_\_\_\_

Has your company filed an exemption with the Securities and Exchange Commission?

YES \_\_\_\_\_ NO \_\_\_\_\_ Accession #: \_\_\_\_\_

Is your company registered with the Securities Division of the Massachusetts Secretary of Commonwealth?

YES \_\_\_\_\_ NO \_\_\_\_\_ Registration #: \_\_\_\_\_

Has your company filed an exemption with the Massachusetts Securities Division?

YES \_\_\_\_\_ NO \_\_\_\_\_ Registration #: \_\_\_\_\_

If your company solicits third party investors through the issuance of security instruments, please provide a list of investors and/or creditors. The list must identify, at a minimum, the name of the investor or creditor, the dollar amount of the investment or note, the interest or dividend rate for each instrument, and the maturity date. If your company or your parent company is publicly traded, you are not required to provide this information.

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**LICENSEE NAME:** \_\_\_\_\_

**CREDIT LINE INFORMATION**

At any time during the calendar year 2012, did the balance of any of your company's line(s) of credit exceed its limit in violation of the credit agreement, become suspended or terminated?

YES \_\_\_\_\_ NO \_\_\_\_\_

If you answered YES, please attach an explanation.

During 2012, was your company in compliance with all debt/credit facility terms, conditions and related financial covenants?

YES \_\_\_\_\_ NO \_\_\_\_\_

If you answered NO, were waivers obtained? YES \_\_\_\_\_ NO \_\_\_\_\_

If applicable, please attach detailed explanation(s) and supporting documentation.

**SERVICING INFORMATION**

Does your company service contracts for another entity?

YES \_\_\_\_\_ NO \_\_\_\_\_

If yes, below or as an addendum to this report, please provide information detailing the number of Massachusetts contracts being serviced as of 12/31/12, the dollar value of those contracts, and for whom the contracts are being serviced.

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**LICENSEE NAME:** \_\_\_\_\_

**CREDIT INSURANCE ON MASSACHUSETTS CONTRACTS**

**Provide information relative to all Massachusetts contracts held or serviced with credit insurance coverage.**

**MOTOR VEHICLE SALES FINANCE COMPANY (G.L. c. 255B)**

Types of Credit Insurance:		Rates
_____		_____
_____		_____
_____		_____

  

Claims paid during 2012:	Number	Dollar Amount
Accident and Health Claims	_____	\$ _____
Death Claims	_____	\$ _____
Other (Please describe "other" below)	_____	\$ _____

**INSURANCE PREMIUM FINANCE COMPANY (G.L. c. 255C)**

Types of Credit Insurance:		Rates
_____		_____
_____		_____
_____		_____

  

Claims paid during 2012:	Number	Dollar Amount
Accident and Health Claims	_____	\$ _____
Death Claims	_____	\$ _____
Other (Please describe "other" below)	_____	\$ _____

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**RETAIL INSTALLMENT SALES FINANCE COMPANY (G.L. c. 255D)**

Types of Credit Insurance:		Rates
_____		_____
_____		_____
_____		_____
Claims paid during 2012:	Number	Dollar Amount
Accident and Health Claims	_____	\$ _____
Death Claims	_____	\$ _____
Other (Please describe "other" below)	_____	\$ _____

**SMALL LOAN COMPANY (G.L. C. 140, §§96-114A)**

Types of Credit Insurance:		Rates
_____		_____
_____		_____
_____		_____
Claims paid during 2012:	Number	Dollar Amount
Accident and Health Claims	_____	\$ _____
Death Claims	_____	\$ _____
Other (Please describe "other" below)	_____	\$ _____



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**REPOSSESSIONS and CANCELLATIONS of MASSACHUSETTS CONTRACTS**

**Provide dollar amounts based on the current balances at the time of repossession or charge-off.**

**MOTOR VEHICLE SALES FINANCE COMPANY (G.L. c. 255B)**

Number of repossessions executed during 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

**INSURANCE PREMIUM FINANCE COMPANY (G.L. C. 255C)**

Number of consumer  
contracts cancelled during 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Number of commercial  
contracts cancelled during 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

**RETAIL INSTALLMENT SALES FINANCE COMPANY (G.L. c. 255D)**

Number of repossessions executed during 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

**SMALL LOAN COMPANY (G.L. C. 140, §§96-114A)**

Number of repossessions executed during 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Number of accounts charged-off during 2012: \_\_\_\_\_ Dollar Amount \$ \_\_\_\_\_

Provide comments, if necessary.

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**LICENSEE NAME:** \_\_\_\_\_

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This report must be signed by an authorized officer, director or member of the licensee.

I, the undersigned, attest to the correctness of this report and declare that it has been examined by me and to the best of my knowledge and belief has been prepared in conformance with the instructions issued and is true and correct.

\_\_\_\_\_  
Signature of authorized individual

\_\_\_\_\_  
Name and title

\_\_\_\_/\_\_\_\_/\_\_\_\_  
Date signed

\_\_\_\_\_  
Authorized individual's phone number

\_\_\_\_\_  
Authorized individual's E-mail address